



## Economic Indicators

2nd Quarter 2022

	April	May	Jun	Monthly Average 2nd Q '22	Monthly Average 1st Q '22	Monthly Average 2nd Q '21
<b>Non-Ag Employment (1)</b>						
Total	40,800	40,800	40,600	<b>40,700</b>	40,600	39,400
<b>Unemployment (1)</b>						
Number	1,700	1,500	1,600	<b>1,600</b>	2,100	2,300
Rate	3.8%	3.3%	3.4%	<b>3.5%</b>	4.8%	5.2%
<b>Currency Exchange Rates (2)</b>						
US-Canadian Dollar Exchange (Value in Canadian \$'s)	\$1.26	\$1.29	\$1.28	<b>\$1.28</b>	\$1.27	\$1.23
<b>County Building Permits (3)</b>	<b>April</b>	<b>May</b>	<b>Jun</b>	<b>Quarterly Total 2nd Q '22</b>	<b>Quarterly Total 1st Q '22</b>	<b>Quarterly Total 2nd Q '21</b>
Commercial	3	11	10	<b>24</b>	12	14
Non-Commercial	44	79	72	<b>195</b>	80	190
Estimated Construction Value	\$4,387,290	\$7,797,965	\$6,497,610	<b>\$18,682,865</b>	\$6,758,005	\$19,432,329
<b>TI Bridge Crossings (4)</b>						
Total (Commercial and Passenger)	120,917	140,510	158,001	<b>419,428</b>	230,535	262,200
Commercial	33,774	35,059	34,829	<b>103,662</b>	93,894	102,599
<b>Watertown International Airport passenger activity (5)</b>						
Departures	1,791	1,628	1,967	<b>5,386</b>	4,113	5,744
Arrivals	1,905	1,707	1,900	<b>5,512</b>	4,359	6,364
<b>Sales Tax (6)</b>						
Monthly County Receipts	\$8,601,609	\$8,429,737	\$8,121,126	<b>\$25,152,471</b>	\$22,216,205	\$26,409,706
<b>Occupancy Tax (7)</b>	<b>Mar-May 2nd Q '22</b>	<b>Mar-May 2nd Q '21</b>	<b>% Change 2nd Q '21-'22</b>	<b>Year to Date '22</b>	<b>Year to Date '21</b>	<b>% Change Year to Date</b>
Total Collected by County	\$242,046	\$166,374	45.48%	<b>\$364,359</b>	\$277,844	31.14%
<b>Consumer Price Index</b>	<b>April</b>	<b>May</b>	<b>Jun</b>	<b>% Change 2nd Q '22</b>	<b>% Change 1st Q '22</b>	<b>% Change 12 Months</b>
US City Average	284.046	286.781	290.611	<b>2.5%</b>	2.9%	9.4%

**Notes**

(1) Source: NYS Department of Labor, Labor Statistics Overview. The latest estimates by sector are available at <https://dol.ny.gov/local-area-unemployment-statistics>

(2) Source: United States Federal Reserve Bank, Statistical Release of Foreign Exchange Rates

(3) Source: Jefferson County Building Code Enforcement Office (29 of 43 municipalities), value estimate based on SF

(4) Source: Thousand Island Bridge Authority monthly reports

(5) Source: Watertown International Airport marketing coordinator

(6) Source: County receipts as reported by Jefferson County Treasurer

(7) Source: Occupancy Tax Collections as reported by the Jefferson County Treasurer

Report compiled by the Jefferson County Department of Planning on behalf of the Comprehensive Economic Development Strategy (CEDS) Committee.

Historical Data available on the Jefferson County Government Web Site at [www.co.jefferson.ny.us](http://www.co.jefferson.ny.us)